

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
February 29, 2008 and 2007**

	<u>2008</u>	<u>2007</u>
<b>Investments (at fair value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	<u>2,843,197</u>	<u>2,716,732</u>
<b>Marketable debt securities</b>		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	10,033,853	9,433,612
Non-retirement Domestic Equity Pool	14,496,762	15,171,751
EAFE International Equity Pool	1,026,740	-
SOA International Equity Pool	<u>4,108,929</u>	<u>5,046,082</u>
Total Marketable Debt and Equity Securities	<u>29,666,284</u>	<u>29,651,445</u>
<b>Interest Receivable</b>	<u>4,462</u>	<u>11,504</u>
<b>Total Invested Assets</b>	<u><u>\$ 32,513,943</u></u>	<u><u>\$ 32,379,681</u></u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the month ended February 29, 2008**

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	4,462	69,851
<b>Marketable debt securities</b>		
Intermediate-term Fixed Income Pool	-	\$ -
Broad Market Fixed Income Pool	(5,658)	652,545
Non-retirement Domestic Equity Pool	(463,367)	(1,722,034)
EAFE International Equity Pool	14,637	(67,446)
SOA International Equity Pool	47,726	(220,134)
Total marketable debt and equity securities	<u>(406,662)</u>	<u>(1,357,069)</u>
<b>Total investment earnings (loss)</b>	(402,199)	(1,287,218)
<b>Total invested assets, beginning of period</b>	32,916,142	33,801,161
<b>Net contributions (withdrawals)</b>	<u>-</u>	<u>-</u>
<b>Total invested assets, end of period</b>	<u>\$ 32,513,943</u>	<u>\$ 32,513,943</u>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 2/29/2008

Asset Allocation Policy Effective Date: 7/1/07

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	<b>Residual</b>		2,843	8.75%	n/a
<b>Total cash and cash equivalents</b>	<b>10.00%</b>	6%-14%	<b>2,843</b>	<b>8.75%</b>	<b>n/a</b>
<b>Marketable debt securities</b>					
Broad Market Fixed Income Pool	<b>30.00%</b>	20%-40%	10,034	30.86%	-0.86%
<b>Total Marketable debt securities</b>	<b>30.00%</b>		<b>10,034</b>	<b>30.86%</b>	<b>-0.86%</b>
<b>Equities</b>					
SOA Int'l Equity Pools			4,109	12.64%	
EAFE International Equity Pool			1,027	3.16%	
<b>Total International Equity Pools</b>	<b>15.00%</b>	11%-19%	<b>5,136</b>	<b>15.80%</b>	<b>-0.80%</b>
Non-retirement Domestic Equity Pool	<b>45.00%</b>	35%-55%	14,497	44.59%	0.41%
Russell 3000 Common Trust Fund					
<b>Total investments AY 2L Mental Health Trust</b>	<b>100.00%</b>		<b>32,510</b>	<b>100.00%</b>	
<b>Income Receivable</b>			4		
<b>Total Invested Assets At Fair Value</b>			<b>32,514</b>		